

NEWSLETTER

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Corporate eLearning

Productivity is the driving force in corporate world. A vast skill gap among the workforce accompanied with huge unemployment rates is a area of concern for corporations. To enhance the competency of employees and their retention, corporate training becomes an essential tool.

comprehensive corporate e-learning, These three are required to design a e-learning solution for corporate need. The goal of corporate e-learning is to provide the workforce a cutting edge and cost-effective program that yields motivated, skilled, and knowledgeable workers. The limitations of e-learning is gradually diminishing with developing technologies. The

In the early 20th century corporate training was invented with the term apprenticeship. The first corporate school was opened by General Electric. At present corporate training alone is a \$200 billion industry worldwide. eLearning represents \$56.2 billion of this. This will grow into a \$107 billion market by 2015. IT training and soft skills training are the two major market segments of corporate training. Technology, content and services are three pillars of a

Corporate eLearning Market

IT Training

Soft Skill Training

revolutionary growth of world-wide web has made learning available round the clock anywhere. Now both the trainer or employee do not need to compromise with work hours. Therefore, companies are implementing e-learning in training program to maximize productivity and minimize cost.

Announcement: Webinar

Join us at.....



Electromechanical Energy Conversion in Singly Excited Systems

Presenter: Dr. Praveen Kumar

Time: August 19, 2014
3:00 - 4:00 PM

Testimonial

.....“Different animations based explanations are effective to clear doubts of the students and enhance their interest towards AC machine”.....



The product “eLearning environment on Electrical Machinery” has been successfully installed in NIT, Mizoram.

How effective is corporate eLearning?

In order to increase productivities and to make their employees more skillful, corporate trainings are in practice. Earlier, traditional training by few experts was commonly used method. With the time, growth of online as well as distance education has received remarkable recognition. Although, various tools and devices are now available for training purpose, it is still a challenge to choose appropriate tools for their need. Unlike traditional training, corporate e-training solution are fairly new. Few survey and researches are available which highlight the major steps to evaluate its effectiveness.

Step 1 - Learner Reaction: The feelings of learners about e-training is measured with the help of their feedback/survey.

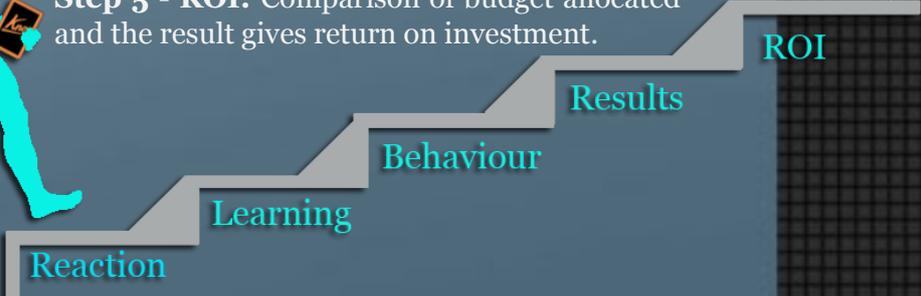
Step 2 - Learning: This is measured by applying pre-test and post-test method.

Step 3 - Efficiency rating: Improvement in customer satisfaction as a result of trainings being imparted to the sales or service persons is a measure of behavior.



Step 4 - Results: The result of a training, be it eLearning or traditional, is measured by cost, quality, production, turnover, absenteeism.

Step 5 - ROI: Comparison of budget allocated and the result gives return on investment.



Amazing Facts: Corporate eLearning

1. Over 77% of the corporations in US use eLearning as training process.
2. 72% of companies in the US reported that the eLearning keeps them on top of their industry changes.
3. Corporations cut 50% to 70% costs when they use eLearning instead of instructor-based training.
4. More than 41% of global Fortune 500 companies now are using eLearning to train and instruct employees.
5. A study by IBM shows that companies who use eLearning have the potential to increase productivity by up to 50%.
6. Companies who do offer eLearning and on-the-job training generate about 26% more revenue per employee.
7. There are more than 3,000 eLearning companies in Europe. Consolidation will be the theme as businesses seek to expand geographic reach, scale, and service offering.
8. eLearning is also eco-friendly as it consumes 90% less energy than traditional classes.

eLearning Events in August

1. **30th Annual Conference on Distance Teaching & Learning**
12th to 14th August 2014, Madison, Wisconsin, United States of America
2. **4th Annual International Conference Education & E-Learning (EeL 2014)**
18th to 19th August 2014, Bangkok, Thailand
3. **2014 International Conference on Education and Training Technologies - ICETT2014**
28th to 29th August 2014, Taipei, Taiwan
4. **3rd International Conference on Learning Technologies and Learning Environments (LTLE2014)**



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